

## Message Text

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PAGE 01 STATE 256952

71

ORIGIN EB-07

INFO OCT-01 IO-13 ISO-00 /021 R

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DRAFTED BY:EB/IFD/ODF:RDKAUZLARICH

APPROVED BY:EB/IFD/ODF:FHTHOMAS

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R 160153Z OCT 76

FM SECSTATE WASHDC

TO USMISSION USUN NEW YORK

C O N F I D E N T I A L STATE 256952

FOLLOWING REPEAT JIDDA 6728 ACTION SECSTATE INFO DHAHRAN  
ROME TEHRAN OCT 13.

QUOTE: C O N F I D E N T I A L JIDDA 6728

E.O. 11652: GDS

TAGS: EAID, EAGR, SA

SUBJECT: INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT (IFAD)

REF: JIDDA 6221 (NOTAL)

1. EMBASSY RECEIVED LETTER FROM HRH CROWN PRINCE FAHD  
REPLYING TO SECRETARY'S LETTER URGING OPEC STATES TO  
MAKE ADDITIONAL CONTRIBUTION TO IFAD.

2. KEY OPERATIVE PARAGRAPHS OF LETTER FOLLOW. BEGIN QUOTE:

(A) AGREEMENT WAS REACHED THAT OPEC STATES CON-  
TRIBUTE \$400 MILLION FOR THIS FUND PROVIDED  
THE INDUSTRIAL STATES, INCLUDING THE UNITED  
STATES, CONTRIBUTE \$600 MILLION.

(B) OPEC COUNTRIES HAVE MET THEIR OBLIGATION IN  
FULL, AND SAUDI ARABIA CONTRIBUTED \$100 MILLION  
OUT OF THE \$400 MILLION.

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PAGE 02 STATE 256952

(C) THE UNITED STATES EXPRESSED WILLINGNESS TO

CONTRIBUTE \$200 MILLION FOR THIS FUND, YET  
MADE THIS CONTRIBUTION CONDITIONAL ON EQUAL  
CONTRIBUTIONS BY OPEC STATES AND OTHER IN-  
DUSTRIAL COUNTRIES.

(D) THE TOTAL CONTRIBUTIONS OF INDUSTRIAL STATES  
(EXCEPT THE UNITED STATES) AMOUNTED TO ONLY  
\$337 MILLION, I.E., LESS THAN THE \$400 MILLION.

(E) AND THUS THE TOTAL CONTRIBUTIONS OF OPEC COUNTRIES  
AND INDUSTRIAL STATES, INCLUDING THE UNITED STATES,  
AMOUNTED TO \$937 MILLION, THAT IS LESS THAN THE  
\$1,000 MILLION.

(F) UNITED NATIONS ... SENT TELEGRAMS TO VARIOUS  
INDUSTRIAL AND OPEC STATES URGING THEM TO FILL  
THE REMAINING \$63 MILLION GAP ...

(G) YOUR EXCELLENCY IS AWARE THAT ANY AMENDMENT OF  
OPEC STATES' CONTRIBUTION REQUIRES CONVOCAION  
OF OPEC FINANCE MINISTERS FOR RELEVANT DELIBERATIONS.

(H) UNLESS THE INDUSTRIAL STATES HASTEN TO FILL THIS  
GAP, WE DEEM IT APPROPRIATE THAT THE GRICULTURAL  
FUND START FUNCTIONING WITH THE ACCUMULATED CAPITAL,  
I.E., \$937 MILLION, AND THERE IS NO NEED FOR  
REACHING THE \$1,000 MILLION BECAUSE THIS  
WILL DELAY THE FUND'S ACTIVITIES AT A TIME  
WE SEE THAT THE DEVELOPING COUNTRIES ARE  
IN DIRE NEED TO MAKE USE OF IT.

SIGNATURE FAHD BIN ABD AL-AZIZ AL SAUD

END QUOTE

3. COMMENT: HRH FAHD'S LETTER, AMONG OTHER INACCURACIES, IGNORES  
ARTICLE 13 REQUIREMENT THAT IFAD ONE BILLION BE WHOLLY SUBSCRIBED  
AND THAT CONTRIBUTIONS CATEGORY I AND II COUNTRIES BE APPROX-  
IMATELY EQUAL. LETTER, WHICH IS BEING POUCHED VIA JIDDA A-117,  
IS UNUSUALLY DRY AND FORMALISTIC LANGUAGE AS THOUGH THE  
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PAGE 03 STATE 256952

DRAFTER INTENDED IT TO BE THE FINAL WORD ON THE SUBJECT.  
HORAN UNQUOTE  
HABIB

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** AGREEMENTS, FINANCIAL CONTRIBUTIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 16 OCT 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** MartinML  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976STATE256952  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** EB/IFD/ODF:RDKAUZLARICH  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D760389-0790  
**From:** STATE  
**Handling Restrictions:** n/a  
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**Legacy Key:** link1976/newtext/t19761044/aaaablwn.tel  
**Line Count:** 110  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN EB  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 3  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 JIDDA 6221  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** MartinML  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 12 MAY 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <12 MAY 2004 by BoyleJA>; APPROVED <25 AUG 2004 by MartinML>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT (IFAD)  
**TAGS:** EAID, EAGR, SA, OPEC, IFAD  
**To:** USUN NEW YORK  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006